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~~= Liabilities +~~

~~Equity~~ **THESE**

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diverse subject
divided into
financial,
management, tax,
audit, and cost
accounting.

There are
subjects within

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these

subdivisions
too. They
include

business,
economics,
statistics, law,
and many more.

Debit and credit
are the basics
of accounting.

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accounting

equation. (LO 3)

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Presented below
is the basic
accounting
equation.

Determine the
missing amounts.

Assets =

Liabilities +

Owner's Equity

(a) \$90,000

\$50,000 ? (b) ?

\$44,000 \$70,000

(c) \$94,000 ?

\$53,000 BE1-2.

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