

Taxation And Tax Planning

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Tax Planning vs. Tax Filing ONE is Way More Important**Taxation And Tax Planning**
Tax planning is the legal process of arranging your affairs to minimise a tax liability. There is a wide range of reliefs and provisions that are available to legitimately reduce a tax liability without straying into the rather more challenging area known as tax avoidance.

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Tax planning is the analysis of a financial situation or plan to ensure that all elements work together to allow you to pay the lowest taxes possible. A plan that minimizes how much you pay in...

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Definition: Tax Planning can be understood as the activity undertaken by the assessee to reduce the tax liability by making optimum use of all permissible allowances, deductions, concessions, exemptions, rebates, exclusions and so forth, available under the statute.

What is Tax Planning? definition, objectives and types ...

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Features of Hong Kong Taxation System. There are three main categories of tax in Hong Kong. They are Salaries Tax, Profit Tax and Property Tax. Under territorial source concept, those three kinds of income are charged on those part which derived from or arisen in Hong Kong.

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Taxation and Tax Planning People and companies are subject to a wide range of taxes including Income Tax, Corporation Tax, Capital Gains Tax, Inheritance Tax, Stamp Duty, Value Added Tax and Pay Related Social Insurance.

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Tax policy is a system of measures carried out by the country in the field of taxes, an integral part of fiscal policy. Conducting a specific tax policy is associated with the implementation of the fiscal and regulatory functions of taxes.