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of strategic goals ". Thompson and Strickland 21 mentioned five interrelated components of strategic management. These are: (i) developing a ... The strategic management process is the way in which strategists determine objectives and makes strategic decisions. changing environment. Typical public corporation planning has

1. INTRODUCTION Strategic Management Models: An Evaluation

Thompson, Strickland and Gamble (2007) assert that while top management take the lead. responsibility in crafting and executing the organization ' s strategy, the bo ard of directors have a duty ...

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Strategic Management: Meaning, Concepts, Examples (Explained)

The process of strategic management lists what steps the managers should take to create a complete strategy and how to implement that strategy successfully in the company. It might comprise from 7 to nearly 30 steps [4] and tends to be more formal in well-established organizations.. The ways that strategies are created and realized differ. Thus, there are many different models of the process.

Strategic Management Process? - Strategic Management Insight

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Thompson, Strickland and Gamble (2005: 17) define the five tasks of strategic management as follows: 1.Developing a strategic vision of where the company needs to go and what its future product-customer-market-technology focus should be. 2.Setting the objectives as standards for measuring the company ' s performance and evolution 3.Crafting a strategy to achieve the desired outcomes and move ...