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Recognizing limitations in existing data, and understanding the limitations of statistical analyses.

This innovative book teaches students to understand the strategic value of data and statistics in solving real business problems. Following principles of effective learning identified by educational and behavioral research, the instruction proceeds from tangible examples to abstract theory; from the big picture, or "whole," to details, or "parts"; and from a conceptual understanding to ability to perform specific tasks. While the computer is used for computational details, the authors describe the role of statistical thinking and methods for problem solving and process improvement to encourage use of the tools. Hoerl and Snee also teach skills

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to improve business processes, including collecting data appropriate for a specified purpose, recognizing limitations in existing data, graphically analyzing data using basic tools, deriving actionable conclusions from data analyses, and understanding the limitations of statistical analyses. In summary, the authors demonstrate that statistical thinking and methodology can help students be more valuable and effective in their chosen careers.

Introduction to Statistical Thinking
By Benjamin Yakir

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Written by renowned data science experts Foster Provost and Tom Fawcett, *Data Science for Business* introduces the fundamental principles of data science, and walks you through the "data-analytic thinking" necessary for extracting useful knowledge and business value from the data you collect. This guide also helps you understand the many data-mining techniques in use today. Based on an MBA course Provost has taught at New York University over the past ten years, *Data Science for Business* provides examples of real-world business problems to illustrate these principles. You'll not only learn how to improve communication between business stakeholders and data scientists, but also how participate

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intelligently in your company's data science projects. You'll also discover how to think data-analytically, and fully appreciate how data science methods can support business decision-making. Understand how data science fits in your organization—and how you can use it for competitive advantage Treat data as a business asset that requires careful investment if you're to gain real value Approach business problems data-analytically, using the data-mining process to gather good data in the most appropriate way Learn general concepts for actually extracting knowledge from data Apply data science principles when interviewing data science job candidates

Thinking Statistically is the "sharp little book" that shows you how to think like

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a statistician, without worrying about formal statistical techniques. Along the way we learn how selection bias can explain why your boss doesn't know he sucks (even when everyone else does); how to use Bayes' Theorem to decide if your partner is cheating on you; and why Mark Zuckerberg should never be used as an example for anything. See the world in a whole new light, and make better decisions and judgements without ever going near a t-test. Think. Think Statistically.

Unique in that it collects, presents, and synthesizes cutting edge research on different aspects of statistical reasoning and applies this research to the teaching of statistics to students at all educational levels, this volume will prove of great value to mathematics and statistics education researchers,

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