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4 Answer A simple range of outcomes contains limited, or insufficient information. A range does not tell us the probabilities of outcomes inside (or, for that matter, outside) the range. 19 Question Describe how you would construct a discrete probability function of drilling times. 20 Answer Using historical data, tabulate the drilling times of individual wells and their associated frequencies.

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Answer: Option B. 3) The four factor payment are: (A) Money, capital, salaries, and income. (B) Wages, rent, interest, and profits. (C) Money, power, prestige, and wealth. (D) Wages, interest, salaries, and income. View Answer. Answer: Option B. 4) We measure national income by this method.

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