

Mittal Steel Pan Test Study Guide

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













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along with tough competition from SAIL and Tata Steel. Mittal Steel believed that it would be more likely to experience growth if the company would transpire outside of India.

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Case Study on "MITTAL STEEL INDUSTRY".

Kavitha Yarlagaadda 21 February 2007 Arcelor-Mittal One of the largest steel producer in the world Mittal Steel owned by Lakshmi Mittal a non resident Indian steel tycoon, made a \$ 23 billion offer to take over its arch rival, Arcelor, this merger would create the first 100 million tonne steel company.

Merger of Mittal Steel & Arcelor Steel Case Study

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Gross debt of \$13.5bn and net debt of \$7.8bn as of June 30, 2020 (down \$2.3bn vs June 30, 2019) the lowest level achieved since the ArcelorMittal merger; Liquidity at the end of 2Q 2020 stood at \$11.2bn (consisting of cash and cash equivalents of \$5.7bn and \$5.5bn of available credit lines 5) Outlook

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Lakshmi Mittal and the Growth of Mittal Steel (Case Study) Since its inception, ArcelorMittal has rapidly grown through a successful consolidation strategy with a number of significant acquisitions. According to ArcelorMittal (2012), the company is the successor to Mittal Steel, a business originally set up in 1976 by Lakshmi N. Mittal, CEO and chairman of the board of directors (paras 1-2).

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