

Managerial Accounting 15th Edition Garrison

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Managerial Accounting and Cost Concepts True / False Questions 1. Selling costs can be either direct or indirect costs. True False 2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True False 3. Property taxes and insurance premiums paid on a factory building are examples of period costs.

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Managerial Accounting, 15th Edition Exercise 6-8 (10 minutes) Sales were above the company's break-even sales and yet the company sustained a loss. The apparent contradiction is explained by the fact that the CVP analysis is based on variable costing, whereas the income reported to shareholders is prepared using absorption costing.

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