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MBA 1301 Principles of Management

Principles and Practices of Management 7 Unit - 1
Management an Overview Q.1.
Define Management and

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Describe its essential characteristics or nature.

Ans. According to Harold Koontz, "Management is an art of getting things done through and with the people in formally organized groups."

Concept based notes

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Question Paper

Of management is highlighted above? General Guidelines; Universal applicability; Flexible; Contingent; Answer: c. Q8: Principles of management do not provide readymade solution to any problem but in dealing with a situation of conflict between two departments, a manager may emphasize the primacy of the organisational goal.

MCQs- Principles of Management objective type questions ...

Question 91. Discuss 14 Principles Of Management?

Answer : The 14 principles of management are: Division of Labour; Unity of Command;

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Authority and

Responsibility; Discipline;
Unity of Direction;
Centralization;
Remuneration; Scalar Chain;
Order; Equity; Stability in
tenure; Initiativeness;
Esprit decorps;
Subordination of individual
interest to general
interest. Question 92.

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Questions & Answers on Marketing Management Q.1.
Define Market! Ans.

Traditionally, a market is a physical or a meeting place where buyers and sellers gather to buy and sell products and services. These markets exist for products/services that are daily necessities like fruits, vegetables, fish,

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garments, electronic goods, etc.

Marketing Management: Questions and Answers
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optimization, customer

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others. 2. Give your view on

Management. 3. What is your

definition of Success and Failure?

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