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has been a director of Carborundum Company and Warnaco, Inc., both Fortune 500 companies; for 25 years he has been a trustee of Colby College, including five years as chairman of the board.

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performance of  
different  
organizational  
resources like  
human, physical,  
financial and also  
the organization as  
a whole in light of  
the organizational  
strategies pursued.  
Management  
control system  
influences the  
behavior of

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control system is  
designed to assist

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managers in  
planning and  
controlling the  
activities of the  
organization. A  
management  
control system is  
the means by  
which senior  
managers ensure  
that subordinate  
managers,  
efficiently and  
effectively, strive



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to develop insights  
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related to how  
managers go about  
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implementing, and  
using planning and  
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strategies.

First published in  
*Page 47/62*

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1998, this volume of readings provides an overview of the development of the study of Management Control theory over the past 35 years. The period encompasses the publication of a major and seminal text by Anthony



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1965, which acted as a touchstone in defining the range and scope of management control systems.

This laid management control's foundations in accounting-based mechanisms of control, an element

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which has been seen as both a strength and a constraint. A good deal of work has followed, providing both a development of the tradition as well as a critique. In this volume we attempt to provide a range of readings which will illustrate the

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variety of possibilities that are available to researchers, scholars and practitioners in the area. The readings illustrate the view that sees control as goal directed and integrative. They go on to explore the idea of control as adaption,

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relationship with  
social structure  
and survey the  
effects of the  
interplay between  
the organisation  
and the  
environment. The  
essays included are  
not intended to  
lead the reader  
through a well-  
ordered argument

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which concludes with a well reasoned view of how management control should be. Instead it seeks to illustrate the many questions which have been posed but not answered and to open up agendas for future research.

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Leaders already know that innovation calls for a different set of activities, skills, methods, metrics, mind-sets, and leadership approaches. And it is well understood

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that creating a new business and optimizing an already existing one are two fundamentally different management challenges. The real problem for leaders is doing both, simultaneously. How do you meet

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Vijay Govindarajan  
expands the  
leader's innovation  
tool kit with a  
simple and proven  
method for  
allocating the  
organization's  
energy, time, and  
resources—in  
balanced  
measure—across  
what he calls “the

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three boxes”:

• Box 1: The present—Manage the core business at peak profitability

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into new products  
and businesses The  
three-box  
framework makes  
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easier because it  
gives leaders a  
simple vocabulary  
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activities across all

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of how to align an  
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