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The only drawback that I would highlight is that sometimes the example are a little too specific, and the explanations of theory are sometimes based solely on these examples. This makes it harder for the student who is revising, and wants to learn the general application of certain ideas.

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The industrial organization and the industrial economics theory are a macro- and micro-economic approach to explain the interactions between companies and markets. The foundation of economic theory was the book of Adam Smith in 1776, named “Wealth of Nations”.

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Pepalls Industrial Organization: Contemporary Theory and Empirical Applications, 5th Edition offers an accessible text in which topics are organized in a manner that motivates and facilitates progression from one chapter to the next. It serves as a complete, but concise, introduction to modern industrial economics.

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Written solely for the undergraduate audience, Industrial Organization: Theory and Practice, which features early coverage of Antitrust, punctuates its modern introduction to industrial organization with relevant empirical data and case studies to show students how to apply theoretical tools.

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