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Features. Features. Course Description: This course presents managerial accounting concepts and explains how they apply to specific operations within the hospitality industry. Objectives: At the completion of this course, students should be able to: State the purposes, contents, and limitations of the balance sheet, and analyze balance sheets using both horizontal and vertical analysis.

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Ray Schmidgall, Ph.D., CPA is the Hilton Hotels Professor of Hospitality Financial Management and The School's accounting and financial management expert. He serves on industry committees of the Hospitality Financial and Technology Professionals and American Hotel and Lodging Association. He conducts managerial accounting seminars for CMAA and HFTP.

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Dr. Ray Schmidgall is the Hilton Hotels Professor of Hospitality Financial Management at the Eli Broad College of Business. Since 1975, he has served as the School of Hospitality Business’ resident expert in accounting and financial management. Schmidgall has published over 250 articles, and he recently released the eighth edition of his Managerial Accounting for the Hospitality Industry.

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