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19 Smart/Gitman/Joehnk • Fundamentals of Investing, Thirteenth Edition Chapter 2 Securities Markets and Transactions 19 2.2 The investment banker is a financial intermediary who specializes in selling new security issues in what is known as an initial public offering (IPO).

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Scott Smart, Lawrence Gitman, Michael Joehnk. Intended primarily for undergraduate college/university courses in investments, this text also provides practical content to current and aspiring industry professionals. Fundamentals of Investing helps readers make informed investment decisions in their personal and professional lives by providing a solid foundation of core concepts and tools.

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