

Economics Chapter 2 Section 4 Guided Reading Review Answers

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Chapter 2, Section 4 Copyright © Pearson Education, Inc. Slide 2 Objectives 1. Explain the rise of mixed economic systems. 2. Interpret a circular flow model of a mixed economy. 3. Compare the mixed economies of various nations along a continuum between centrally planned and free market systems. 4. Describe the role of free enterprise in

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that portion of change in quantity demanded due to a change in the relative price of the product that makes other products more or less costly. 5 things that cause change in demand. 1. A change in consumer tastes. 2. A change in the price of related goods. 3.

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