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What should be the long term focal point of financial management in a firm? (a) The number and types of products or services provided by the firm (b) The creation of value for shareholders (c) The minimization of the amount of taxes paid by the firm

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Most Common Questions & Answers - Corporate Finance Institute
Answer: ROE = NI / shareholder equity = 10.2 / 63.6 = .160 or 16.0% ROA = NI/ total assets Here total assets are not given, but we know that Total Assets = Total Liabilities + Shareholder Equity, so ROA = 10.2 / 386.7 = .026 or 2.6%

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