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from Private citizens Small ...

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Spending Amounts 1. Observers estimate that about million was spent

on the 1996 presidential election. 2. Money is used for many purposes,

like: a. b. c. Sources of Campaign Funding 1. Private Givers include: 2.

Reasons Why People Give: Regulating Campaign Finance: 1.

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~~Money & The Election Process Notes~~

Chapter 7 Section 3 Money and Elections Sources of Funding

Regulating Finance Private givers have always been the major source of campaign funds in American politics Congress first began to regulate the use of money in federal election in 1907 Some include: Federal Election

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Government. 2. Why so Much Money? Parties and

candidates must have money, without it, they cannot campaign.

 “ Won't politicians buy their way into

office? ” “ Will special interest

groups buy favors? ” “ Does this

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corrupt the election process? ” .

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associations and labor unions. They can raise money only from members. Chapter 7, Section 3 Copyright © Pearson Education, Inc. Slide 14 – Other PACs are unconnected committees that can raise

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money from the public. • No PAC can give more than \$5,000 to a candidate in a primary or general election. But a PAC can give

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Omaha millionaire Ted Baer was allowed to complete a Chapter 7 case despite objections filed by a creditor and a monthly budget that allowed \$4,580 for retirement savings, \$2,000 of food expenses and \$1,500 per month for vehicle payments on monthly income of \$20,065.

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