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The second instruction

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`@recode` instruction. In essence, `@recode` is equivalent to an IF instruction in most programming languages. The code below, `dummy` is 0 for all values of `time` ≤ 100 and is 1 otherwise.

```
series time =  
@trend(1)+1 series  
dummy =  
@recode(time>100,1,0)
```

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In period 2, $p_2 = (a \cdot$
 $b) \cdot (\dots + \dots) + [p_0 \cdot (a \cdot$
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$(\frac{a+b}{2})^2$ Although $p_0 < (a - b)(\frac{a+b}{2})$, $(\frac{a+b}{2})^2$ is positive; hence, p_2 is below the long-run equilibrium. For the subsequent periods, note that $(\frac{a+b}{2})^t$ will be positive for even values of t and negative for odd values of t .

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