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Answers may vary but should be similar to the following: A. number of orders; B. number of customers; C. number of meals; D. number of material requisitions received. 7 . Activity-based costing has multiple cost drivers and

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focuses on the overhead-related activities performed during manufacturing.

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Present value factor is calculated by

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dividing the total investment by net cash flow during the year. Present value of investment for a future period is computed by adjusting the total investment with present value factor based on the corresponding rate of return. According to the table B.1, for 6 years at 10% per annum rate, the present value factor is 0.5645.

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Essay on Chapter 1 Answer Key - Managerial

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Accounting ... Managerial accounting is the practice of identifying, measuring, analyzing, interpreting, and communicating financial information to managers for the pursuit of an organization's goals. Financial Accounting vs. Managerial Accounting

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1) Managerial Accounting: Firms internal accounting system and designed to support the information needs of managers in order to make decisions. Not bound by GAAP. Not bound by GAAP. a) Managerial accounting has 3 objectives: i) To provide information for planning organization actions ii) To provide information for controlling organization actions.

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